

MANAGER'S REPORT Board Approves \$195,461.84 Capital Credit Retirement



KEATON HILDRETH, CEO

I'm pleased to report that the Board of Directors has approved a significant capital credit retirement to the members again this year. The total amount returned to members will be \$195,461.84. These funds will be distributed to current members in the form of a bill credit next month. Please check out your statement to view your individual bill credit.

What are Capital Credits?

One of the benefits of being a member-owner of Calhoun County Electric Cooperative Association (CCECA) is you share in the net income or margins of the Cooperative. Following the closing of the Cooperative's books each year, the margins are allocated to the members based on the dollar amount of electricity they have purchased during the year. These allocations are referred to as capital credits and represent members' equity in CCECA.

How long does the Cooperative hold the Capital Credits that have been allocated to members?

Capital credits are retained by the Cooperative for a period of years and enable the cooperative to finance construction projects and fulfill other operating expenditures. We are currently using a combination of "First In, First Out" (FIFO) and "Last In, Last Out" (LIFO) methods. This provides the opportunity for both our long time and our newer members to see the benefits of being a member of the Cooperative. The retirement this year will return 100% of the allocation from 2009 and a portion of what was allocated for 2025.

How will I receive my capital credits?

We will continue distributing the capital credit retirement as a bill credit for current members. This has reduced administrative costs like printing and mailing physical checks. Paper and postage continue to go up significantly, so this saves members money. A credit will be applied to members' July 2026 electric bill, issued in August. Past members who are no longer receiving service from CCECA will be issued a check.

 Calhoun County Electric Cooperative Association A Touchstone Energy® Cooperative		DATE <u>August 2026</u>
PAY TO THE ORDER OF <u>CCECA Members</u>		\$195,461.84
DOLLARS <u>one hundred ninety-five thousand four hundred sixty-one & 84/100</u>		
MEMO <u>Capital Credit Payment</u>		<u>CCECA Board of Directors</u>

How much has the Cooperative returned to the members in Capital Credits?

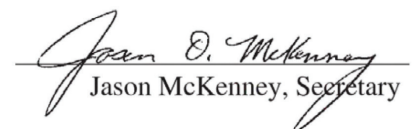
With this year's retirement of \$195,461.84, the total amount returned to the members over the past 90 years is over \$3.9 million! We believe this is a true demonstration of what being a member of a Cooperative is all about.

OFFICIAL NOTICE ANNUAL MEETING

You are hereby notified that the 90th Annual Meeting of the Members of Calhoun County Electric Cooperative Association will be held at the Calhoun County Electric Cooperative Association Headquarters in Rockwell City, Iowa beginning at 5:00 p.m. until 6:30 p.m., with a short, business meeting to follow on Wednesday, September 9, 2026, to take action upon the following matters:

1. The reports of officers, directors and committees;
2. The election of three (3) directors of the Cooperative for a term of three years each;
3. All other business, which may legally come before the Meeting or any adjournment or adjournments thereof.

This is your official notice. More information will arrive in the annual report in August.


Jason McKenney, Secretary

REPORT OF THE NOMINATING COMMITTEE

The Nominating Committee Meeting met June 2, 2026, at 5:30 p.m. at the Calhoun County Electric Cooperative office in Rockwell City. The Nominating Committee of Calhoun County Electric Cooperative Association, duly appointed by the Board of Directors, hereby nominated the below members of the Cooperative for the office of Director for a term of three years.

These candidates will be voted on at the 90th Annual Meeting to be held September 9, 2026.

Ballots will be sent out to members in Districts 1, 3, and 5 mid-August. Ballots can be returned by mail or brought to the annual meeting on September 10th.



PICTURED L TO R: BRANDON BETTEN, JOHN WAHL, SCOTT HANSCH, RANDALL BERG, SCOTT PITSTICK, NICK SPENCER. NOT PICTURED: STEVE VOSBERG, MIKE BARRETT, GLENN WUEBKER.

2026 DIRECTOR CANDIDATES

DISTRICT 1



NOLAN HUDDLESON

- Resides near Lytton
- Married to Allysha, 2 children
- Owner and operator of Huddleson Ag Repair
- Member of CCECA since 2020

DISTRICT 1



SCOTT PITSTICK

- Resides 1 1/2 miles west and 1 mile south of Knoke
- Married to Carla, 2 children, 1 grandchild
- Lifelong farmer - raises corn, soybeans, alfalfa, and hogs
- Member of Knights of Columbus
- Served on the Knoke Fire Department
- Previous 4-H leader
- Served on the CCECA Nominating Committee
- Member of CCECA since 1987
- Enjoys restoring old tractors and going on tractor rides

DISTRICT 3



JASON MCKENNEY
Incumbent

- Resides 2 miles south of D36
- Married to Cherri, 2 children
- Calhoun County Sheriff's Department Deputy
- Member of Somers United Methodist Church
- Member of Calhoun County Peace Officers Association
- Member Twin Lakes Masonic Lodge
- Reading-Cedar Fire Department at Farnhamville
- Member of CCECA since 2003
- CCECA Board of Directors, current Board Secretary

THE IMPORTANCE OF VOTING AT CCECA

As a member of Calhoun County Electric Cooperative Association, voting is an important way to have a voice in the future of our cooperative. Unlike other utilities, electric cooperatives are owned by the members they serve. This means that members help guide decisions through the election of board directors and participation in cooperative business.

Voting helps ensure that the cooperative reflects the needs and priorities of its members. When members vote, they help choose leaders who will make decisions about rates, services, reliability, and the long-term success of the cooperative.

Member participation is one of the core principles of the cooperative model. Every vote matters because it represents the collective voice of the membership. A strong voter turnout helps keep the cooperative accountable and strengthens local control.

By taking the time to vote, members help protect the

values of cooperation, democracy, and community that make electric cooperatives unique. Voting is a simple but important way to support the future of Calhoun County Electric Cooperative Association.

This year, all members in Districts 1, 3, and 5 are eligible to vote in the director election taking place in their district. Ballots will be mailed to eligible members at the beginning of August. Members are encouraged to review the candidate information and return their ballots by mail or in person at our Annual Meeting/Member Appreciation Event on September 9, 2026.

Due to term limits, District 1 incumbent Jim Miller is not eligible to run for re-election after 18 years of dedicated service on CCECA's Board of Directors.

Not sure which district you reside in? Give our office a call at 712-297-7112 and we would be happy to help!

2026 DIRECTOR CANDIDATES

DISTRICT 3



DEREK NELSON

- Resides south of Manson
- Married to Jill, 4 children
- Farms with his families farming operation (Horan Farms)
- Served on the Manson Economic Development Commission
- Serves on the Calhoun County Farm Service Agency (FSA) Board, currently on his third term
- Member of CCECA since 2024
- Enjoys golfing and traveling with family in his free time

DISTRICT 5



STEVE BOEDECKER
Incumbent

- Resides at Twin Lakes
- Married to Judy, 2 children, 3 grandchildren
- Retired, previously worked in the communication industry for 42 years
- Member of Twin Lakes Golf Club
- Member of Twin Lakes Restoration Association
- Member of CCECA since 1992
- Corn Belt Power Cooperative Board of Directors, current Vice President
- CCECA Board of Directors, current Vice President

JOIN US FOR CCECA'S 90TH ANNUAL MEETING AND MEMBER APPRECIATION EVENT

2026

September

CALENDAR

SUN	MON	TUE	WED	THU	FRI	SAT
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

September 9, 2026

**Bring the whole
family for a night of
free fun!**

**Come for supper (Calhoun
County Pork Producers
grilling), games, bounce
house, live line display,
gifts, and refreshments.**



CCECA ATTENDS CAREER ON WHEELS



Journeyman Lineman Ben Wiederin attended Career on Wheels at South Central Calhoun Elementary School in Rockwell City on May 20, 2026. Events like this are a great opportunity to introduce students to careers in the electric industry and share more about the important work lineworkers do to keep our communities powered.



Happy 4th of July

Our office will close at 11:00 am on Thursday, July 2nd and will be closed on Friday, July 3rd in observance of the holiday.

In case of an outage or emergency, you can still call 712-297-7112. Our phones will be answered by our after hours call service, and crews will be dispatched if necessary.

July Member Challenge

Find the answers within the stories, features, and content of this newsletter and you could win a prize. Send your answer to memberchallenge@calhounrec.coop, clip and mail to: Calhoun County Electric Cooperative, PO Box 312, Rockwell City, IA 50579 or submit on our website: www.calhounrec.coop/member-challenge-submission. You may mail your entry along with your electric bill payment, but remember there is a deadline!

Entries for this issue **must be received by August 1st**. Three names will be drawn from all correct entries. Members will receive a **\$10 credit** on their account. Members who answer the questions correctly and participate at least 4 times throughout the year, will be eligible for a \$100 Calhoun County Electric Cooperative Pre-Paid Debit card, through a random drawing, at the end of the year.

Congratulations May winners:
Marilyn Parker, Madisen Wood,
and Eddy Courter

1. The Board of Directors has approved to return \$_____ back to our members.
2. Join us for our Member Appreciation Event/Annual Meeting on September _____, 2026!
3. Member _____ is one of the core principles of the cooperative model.

Name _____

Reach Us

REGULAR OFFICE HOURS:

8:00 a.m. to 4:00 p.m.
(Monday-Friday)

SUMMER OFFICE HOURS:

7:30 a.m. to 4:30 p.m. M-Th
7:30 a.m. to 11:00 a.m. F
(Memorial Day-Labor Day)

CONTACT US 24/7:

General Phone:
(712) 297-7112

Toll Free:

(800) 821-4879

Visit us online:

www.calhounrec.coop

Email:

info@calhounrec.coop

DIRECTORS:

Jim Miller, President – Fonda
Steve Boedecker,
Vice President – Rockwell City

Jason McKenney,
Secretary – Somers

Duane Beschoner,
Treasurer – Lohrville

Darcy Maulsby – Lake City

Joe Parker – Lohrville

Steve Pelz – Manson

Keaton Hildreth, CEO



Know what's below.
Call before you dig.

CALL 811
IOWAONECALL.COM

EASY WAYS TO PAY BILL:

Online: Access through www.calhounrec.coop and pay online 24/7.

Mobile App: Download our app

Auto Bill Pay (ACH): Deduct from your bank account. Find the form on our website or stop by the office.

Phone: Call the office and make a payment over the phone with a card or checking account.

**Outside Drop Box/
Front Counter:**

Rockwell City, IA

U.S. Postal Mail

This institution is an equal opportunity provider and employer.